



LIMITED LIABILITY COMPANY

C63789/1

MEMORANDUM OF ASSOCIATION

OF

- 7 FEB 2014

HERRERA MANAGEMENT LIMITED

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1. The name of the Company is "**Herrera Management Limited**".

STATUS

The Company is registered as a private limited company.

REGISTERED OFFICE

The Registered Office of the Company shall be situated at Leve Street, Mriehel, Birkirkara, BKR 3000, Malta, or shall be at any other place in Malta as the Board may from time to time determine.

OBJECTS

4. The objects for which the Company is established are:

- (i) To hold, manage, license and exploit intellectual property rights of any kind, particularly relating but not limited to, rights attached to sports professionals and to enter into commercial contracts for the purpose of exploiting the value of such rights and to make use of such rights in commercial dealings and to do all such other things which may be incidental or conducive to the attainment of the foregoing objects.
- (ii) To subscribe for, take, purchase, sell, invest in, exchange or otherwise acquire, hold, manage, develop, deal with and turn into account any funds, debentures, shares (whether fully paid or not), stocks, options or securities of governments, states, municipalities, public authorities, or public or private limited or unlimited companies, and whether on a cash or margin basis and in order to invest and to lend or borrow money against the security of such bonds, debentures, shares, stocks, options or other securities.
- (iii) To borrow or raise money in such manner as the Company shall think fit, and in particular by the issue of debenture stock, charged on all or any of the Company's property both present and future, including its uncalled capital and re-issue it any time.
- (iv) To purchase or otherwise acquire, own, hold, manage, administer, lease, sell or otherwise dispose of property of any kind, whether immovable or movable and whether or not belonging to the Company.

Shareholders(2)

Involved Party

NICHOLAS JOHN BLAIR
523610488

Address

49 LINHOPE STREET

LONDON NW1 6HL
UNITED KINGDOM

Nationality

BRITISH

Shares

| Type | Class | Issued Shares | % Paid up | Nominal Value Per Share in EUR |
|----------|-------|---------------|-----------|--------------------------------|
| Ordinary | | 400 | 100.0 | 1.000000 |

Involved Party

HECTOR MIGUEL HERRERA
LOPEZ
G00981973

Address

RUA DO CAMPISMO, 292
VILA NOVA DE GAIA
MADALENA 4405-780
PORTUGAL

Nationality

MEXICAN

Shares

| Type | Class | Issued Shares | % Paid up | Nominal Value Per Share in EUR |
|----------|-------|---------------|-----------|--------------------------------|
| Ordinary | | 1,600 | 100.0 | 1.000000 |